

Plano

Independent School District

2019-2020 Official Budget

July 1, 2019 – June 30, 2020

Plano Independent School District

2019-2020 Official Budget

Administration

Sara Bonser

Superintendent

Dr. Theresa Williams

Chief Operating Officer

Randy McDowell

Chief Financial Officer

Dr. Katrina Hasley

Assistant Superintendent for Academic Services

Susan Modisette

Assistant Superintendent for Student Support
and Wrap Around Services

Dr. Kary Cooper

Assistant Superintendent for District Services

Dr. Beth Brockman

Assistant Superintendent for Employee Services

Karla Oliver

Assistant Superintendent for Strategy, Advocacy
and Community Engagement

Dan Armstrong

Assistant Superintendent for Technology
Services

Dr. Dash Weerasinghe

Senior Executive Director for Assessment,
Research and Program Evaluation

Board of Trustees

Tammy Richards, *President*

Angela Powell, *Vice President*

Jeri Chambers, *Secretary*

Nancy Humphrey

David Stolle

Dr. Heather Wang

Cody Weaver



TEAMWORK FOR EXCELLENCE

PLANO

Independent School District

OUR VISION

Committed to Excellence

Dedicated to Caring

Powered by Learning

Plano ISD Proud



PLANO ISD VISION

OUR MISSION

Our **Plano ISD** learning community will **educate, inspire** and **empower** every student to activate their unique potential in a dynamic world.

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Plano Independent School District

2019-2020 Official Budget

Overview

This budget document and the comprehensive annual financial report are the primary vehicles used to present the financial plan and the results of operations of the District. The primary purpose of this budget document is to provide timely and useful information concerning the past, current, and projected financial status of the District, in order to facilitate financial decisions that support the educational goals of the District.

The Plano Independent School District (the "District") is committed to sound financial management through integrity, prudent stewardship, planning, accountability, full disclosure and open communication. The following document represents the financial plan for the Plano Independent School District for the 2019-2020 fiscal year.

This document culminates an intensive process involving input from campus and administrative staff, the Superintendent, and the Board of Trustees. The process involves targeted strategies and action steps designed to meet specified objectives.

The Texas Legislature holds a regular session of 140 days every two years, beginning on the second Tuesday in January of each odd-numbered year. The 86th Legislative session began January 8, 2019 and ended May 27, 2019. This year's session ended with the passing of HB3 which brought about sweeping changes to Texas school finance. One component of the new legislation is the compression of school district tax rates. The M&O tax rate

Highlights

- Projected student enrollment of 52,529
- Prepared on law prior to HB3 of the 86th Legislative Session

is projected to compress down to \$1.0684 from \$1.17. The Board of Trustees will adopt the 2019 tax rate in September, 2019. In addition, HB3 provides for a reduction in recapture payments, raises per-student funding amounts and provides for salary increases for teachers, librarians, counselors, and nurses.

The impact of this bill to PISD has not been incorporated in the 2019-2020 budget presented in this document as the implications are still under evaluation. The 2019-2020 budget will be amended as provisions of the new school finance components of HB3 are implemented.

Financial Status

Plano ISD consistently receives strong ratings under financial accountability systems. The District proudly carries one of the highest stand-alone credit ratings of any school district in the State of Texas. Debt issued by the District is currently rated AAA/AA+ by Moody's Investor Service and Standard & Poor's Rating Services, respectively. PISD received the highest rating of "Superior" under the 2018 School FIRST (Financial Integrity Rating System of Texas) rating released by the Texas Education Agency (TEA) and has received nearly perfect scores and the highest possible rating of Superior every year the rating has been released.

The District has received the "Certificate of Achievement for Excellence in Financial Reporting" awarded by the Government Finance Officers Association for 35 consecutive years. This award encourages and assists state and local governments to go beyond the minimum requirements of generally accepted accounting principles to prepare comprehensive annual financial reports that evidence the spirit of transparency and full disclosure and then to recognize individual governments that succeed in achieving that goal.

The District continues its legacy of high achievement by completing a year-long strategic planning process for 2019-2023. This in-depth, self-examination process concluded with the creation of Beliefs/Vision/Mission and 5 pillars of focus. During the development of the District's financial plan, it culminated each area of the strategic plan to help ensure the success of these plans for the District's future.

Legal Requirements

Federal, state, and local guidelines govern the budget development process. The annually adopted budget includes the General Fund, Debt Service Fund, and Food and Nutritional Services Fund.

Sections 44.002 through 44.006 of the Texas Education Code establish the legal basis for the budget development in school districts. These codes require that the District prepare a budget by the date set by the state board of education, currently June 19th for districts with a June 30th fiscal year end. The code further requires that the president of the Board of

Trustees call a public meeting, giving ten days' public notice in a newspaper for the adoption of the district budget and posting a comparative proposed budget to the District's website.

The Board of Trustees must adopt the prepared budget no later than June 30th. The officially adopted District budget must be filed with the Texas Education Agency (TEA) through the Public Education Information Management System (PEIMS) by the date prescribed annually by TEA.

District Regulations

Preparation

A proposed budget shall be prepared by the Superintendent and Chief Financial Officer with participation of campus and department stakeholders within the provision of the Strategic Plan and state mandated guidelines for programs.

The budget shall include four basic segments for review and evaluation:

- Revenues
- Personnel Needs/Costs
- Operational Costs
- Capital and other non-project costs

The budget process will include Board of Trustee budget workshops for the development of each segment, which provide for citizen feedback regarding the process, and will allow for sufficient time for the Board of Trustees to address the strategic plan and fiscal issues.

The proposed budget and all preliminary budgetary information will be available on the District's website for public view.

Tax Rate Adoption

The District may not adopt a tax rate until after the District receives the certified appraisal roll as required by Section 26.01 of the Property Tax Code on July 25th of each year. In the event that the tax rate exceeds the rate proposed in the District's notice prepared for the budget hearing or the District's rollback rate as determined under Section 26.08 of the Property Tax Code, the District must publish a revised notice and hold another public meeting before adopting the tax rate. The District shall adopt its tax rate no later than September 30th.

Budget Planning

The budget planning was a seven-month process that started in November 2018. The District builds its budget priorities around its vision and mission. During the budget process, the goal of the District was to evaluate expenditures to determine cost benefit, implement a zero-based budget process for departments, provide campuses allocations that meet the

needs of the students and adhere to state and federal guidelines. While following those priorities, the district's charge is to monitor spending in a way that results in the most efficient use of resources, within the limitations and mandates placed upon public schools by statute and regulations. A tight alignment is maintained between the overall budget and the district/school planning that helps the District be more efficient in meeting established priorities.

The budget process will be coordinated so that major strategic issues are identified prior to the budget approval date. This will allow the Board of Trustees adequate time for consideration of appropriate decisions and analysis of the associated financial impacts.

The critical needs of the district are programs that directly serve students; the employees of the district who administer and deliver those programs and the facilities required to support students. Within those categories the District relies on input from the campus administrators, teachers, department directors and staff, district administrators, the Board of Trustees, and the community to address how best to meet those critical needs in the budget process. In addition, parents and community members can make comments in public budget hearings at Board meetings.

Personnel is a critical need and a critical resource, and as a total expenditure accounts for a majority of the overall district budget in Plano ISD as is the case in all school districts. Decisions regarding staffing and hiring are made carefully. In order to assure that compensation levels are appropriate for various positions, Plano ISD annually arranges for TASB (Texas Association of School Boards) consultants to study all salaries. The last salary study was completed in the fall of 2018.

Staffing ratios (students to staff) are in place and followed at every campus; these account for all personnel needed to operate a campus, and provide additional direction beyond classroom ratios established by the state. Serving students always remains the top priority in staffing decisions.

Reporting

Budget evaluation is a continuous process and part of each month's activities. Monthly financial reports will be presented to the Board of Trustees in a format appropriate to enable the Board to understand the overall budget and financial status of the District.

Control and Accountability

Each campus and departmental administrator will be responsible for the administration and oversight of his or her budget which is controlled on an organizational basis. This includes accomplishing the targets adopted as part of the budget and monitoring each department budget for compliance with spending limitations. Campus and departmental administrators may transfer allocations within function code with prior approval of the appropriate administrator and the Chief Financial Officer. Transfers of personnel budgets, transfers

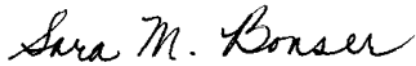
between function codes, and certain other District level allocations may not be transferred without the prior approval of the Board of Trustees.

Budget Amendments

The District budget shall be amended as necessary, based on financial and economic factors. The budget must be amended prior to exceeding a functional expenditure category in the total District budget. The Board of Trustees may authorize an amendment to the budget for those items not included in the originally approved budget due to unforeseen circumstances.

Acknowledgments

We appreciate the continuing support of the Plano Independent School District Board of Trustees and the Community for continuing to make resources available to the District to facilitate the success of each student. Our pledge is to be good stewards of the resources entrusted to us as we develop, implement and maintain excellent educational opportunities to meet the unique needs of all students of the Plano Independent School District.



Sara Bonser, Superintendent

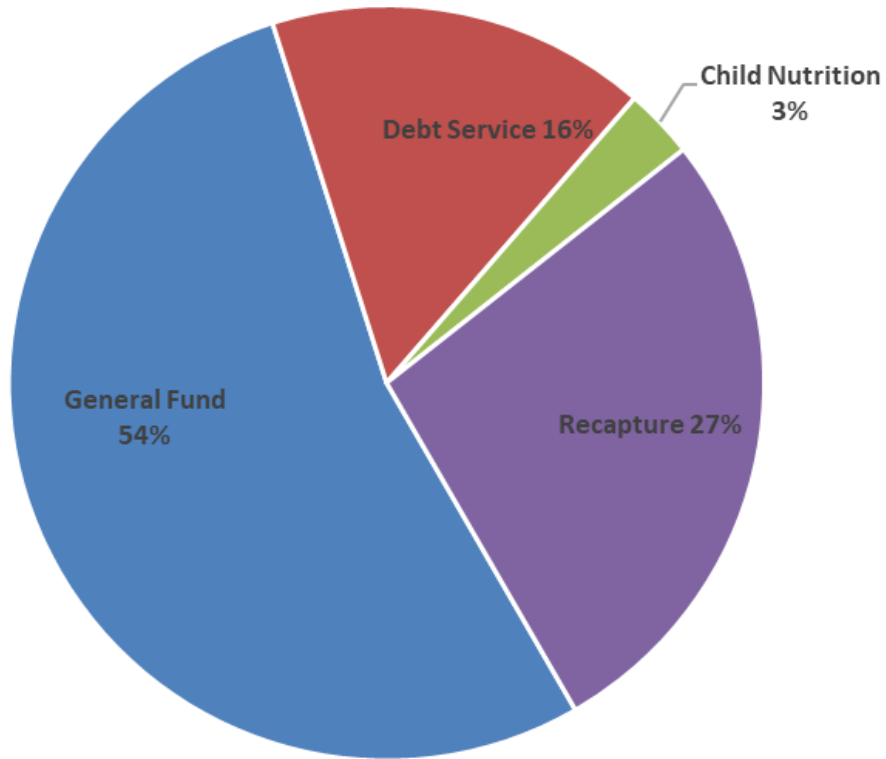


Randy McDowell, Chief Financial Officer

**PLANO INDEPENDENT SCHOOL DISTRICT
ADOPTED BUDGET
LEGALLY ADOPTED FUNDS
2019 - 2020**

	General Operating	Debt Service	Food and Nutrition Svs
REVENUES AND OTHER SOURCES:			
Local Revenues	\$ 668,268,431	\$ 151,449,442	\$ 13,398,669
State Program Revenues	46,254,201	894,883	622,000
Federal Program Revenues	6,056,929	-	11,838,711
Total Revenue and Other Resources	\$ 720,579,561	\$ 152,344,325	\$ 25,859,380
EXPENDITURES:			
11- Instruction	\$ 319,369,140	\$ -	\$ -
12- Instr. Resources & Media	7,339,925	-	-
13- Curriculum/Instructional Staff Dev.	9,495,021	-	-
21- Instructional Leadership	4,212,127	-	-
23- School Leadership	29,286,246	-	-
31- Guidance & Counseling	22,382,382	-	-
32- Social Work Services	2,375,699	-	-
33- Health Services	6,067,831	-	-
34- Transportation	15,322,996	-	-
35- Food Services	158,941	-	25,662,895
36- Cocurricular/Extracurricular Activities	8,254,908	-	-
41- General Administration	11,752,767	-	38,390
51- Maintenance & Operations	43,777,630	-	480,000
52- Security Services	5,694,828	-	-
53- Data Processing	7,332,036	-	-
61- Community Services	1,579,777	-	-
71- Debt Administration-Principal	-	112,033,303	-
71- Debt Service-Interest	-	40,286,022	-
71- Debt Service-Fees	-	25,000	-
81- Capital Improvements	-	-	1,799,521
91- Intergovernmental Charges	255,078,805	-	-
92- Incremental Costs	35,000	-	-
93- Payments to Fiscal Agent	55,000	-	-
95- Payments to JJAEP	160,000	-	-
99- Other Intergovernmental Charges	5,229,526	-	-
Total Expenditures	\$ 754,960,584	\$ 152,344,325	\$ 27,980,806
Other Financing Sources/Uses			
Operating Transfers In	\$ 2,273,817	-	-
Operating Transfers (Out)	(1,459,463)	-	-
Total Other Financing Sources/Uses	\$ 814,354	\$ -	\$ -
NET OPERATING RESULTS	\$ (33,566,669)	\$ -	\$ (2,121,426)

**Plano Independent School District
Legally Adopted Funds
2019-2020**



■ General Fund ■ Debt Service ■ Child Nutrition ■ Recapture

GENERAL FUND

The General Fund accounts for the financial resources of the District and includes transactions as a result of revenues received from local maintenance taxes and foundation entitlements from the state. The General Fund uses budgetary control and shows transactions resulting from the daily operations of the District.

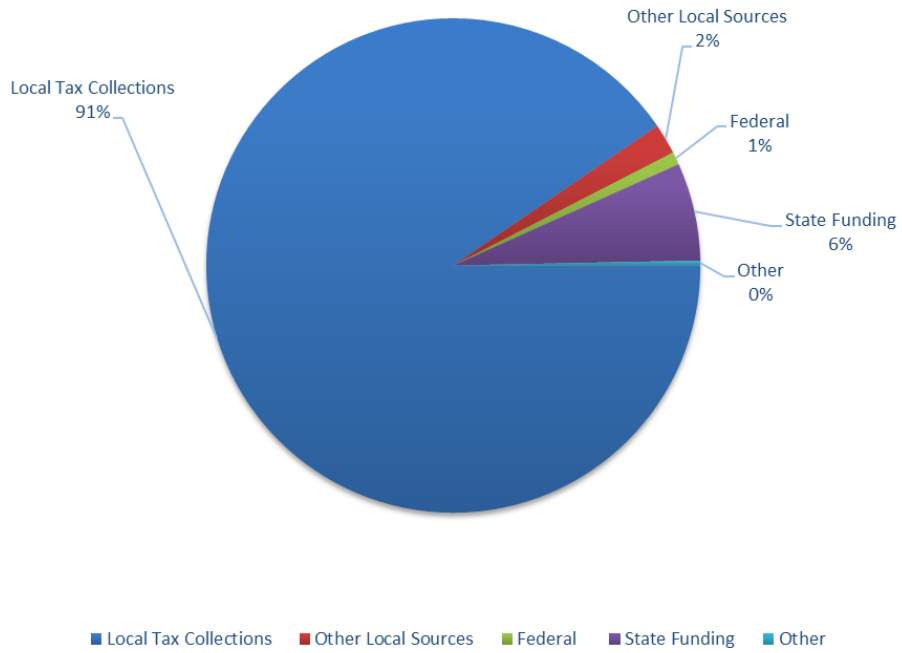
**Plano Independent School District
General Fund
Budget Overview**

	2017-2018 Actual	2018-2019 Amended Budget	2019-2020 Proposed Budget	Change
Revenues:				
Local Sources	\$ 586,819,088	\$ 632,537,961	\$ 668,268,431	\$ 35,730,470
State Sources	51,295,238	62,928,422	46,254,201	(16,674,221)
Federal Sources	6,194,196	6,075,400	6,056,929	(18,471)
TOTAL REVENUES	\$ 644,308,522	\$ 701,541,783	\$ 720,579,561	\$ 19,037,778
Expenditures:				
Function 11 - Instruction	\$ 305,633,697	\$ 316,534,404	\$ 319,369,140	\$ 2,834,736
Function 12 - Instr. Resources & Media	6,839,088	7,373,037	7,339,925	(33,112)
Function 13 - Curriculum & Instructional Staff Dev.	8,560,205	9,458,903	9,495,021	36,118
Function 21 - Instructional Leadership	3,442,540	3,815,211	4,212,127	396,916
Function 23 - School Leadership	27,767,535	28,322,811	29,286,246	963,435
Function 31 - Guidance & Counseling	21,045,123	21,779,312	22,382,382	603,070
Function 32 - Social Work Services	1,760,154	2,391,538	2,375,699	(15,839)
Function 33 - Health Services	5,793,679	5,953,176	6,067,831	114,655
Function 34 - Transportation	14,316,609	15,060,700	15,322,996	262,296
Function 35 - Food Service	56,213	235,215	158,941	(76,274)
Function 36 - Cocurricular/Extracurricular Activities	7,854,207	7,918,395	8,254,908	336,513
Function 41 - General Administration	10,457,181	11,594,370	11,752,767	158,397
Function 51 - Maintenance & Operations	51,878,786	64,752,125	43,777,630	(20,974,495)
Function 52 - Security Services	3,798,322	5,475,174	5,694,828	219,654
Function 53 - Data Processing	6,924,539	7,363,915	7,332,036	(31,879)
Function 61 - Community Services	1,532,379	1,686,795	1,579,777	(107,018)
Function 71 - Debt Service	-	-	-	-
Function 81 - Capital Improvements	-	-	-	-
Function 92 - Incremental Costs	1,249,423	70,000	35,000	(35,000)
Function 93 - Payments to Fiscal Agent	274,065	270,000	55,000	(215,000)
Function 95 - Payments to JJAEP	69,896	160,000	160,000	-
Function 99 - Other Intergovernmental Charges	3,332,202	4,954,526	5,229,526	275,000
TOTAL OPERATING EXPENDITURES	\$ 482,585,842	\$ 515,169,606	\$ 499,881,778	\$ (15,287,829)
Function 91 - Intergovernmental Charges	\$ 157,110,088	\$ 214,472,349	\$ 255,078,805	\$ 40,606,456
TOTAL ALL EXPENDITURES	\$ 639,695,931	\$ 729,641,957	\$ 754,960,584	\$ 25,318,627
Other Financing Sources/Uses				
Other Sources	\$ 9,334,590	\$ 9,258,237	\$ -	\$ (9,258,237)
Operating Transfers In	2,640,417	2,273,817	2,273,817	-
Operating Transfers (Out)	(1,101,213)	(1,322,367)	(1,459,463)	(137,096)
Total Other Financing Sources/Uses	\$ 10,873,794	\$ 10,209,687	\$ 814,354	\$ (9,395,333)
Net Operation Results	\$ 15,486,385	\$ (17,890,486)	\$ (33,566,669)	\$ (15,676,181)
Beginning Fund Balance	\$ 227,268,654	\$ 242,755,039	\$ 224,864,552	
Ending Fund Balance	\$ 242,755,039	\$ 224,864,552	\$ 191,297,884	

**Plano Independent School District
General Fund
Revenue Sources**

	2017-2018 Actual	2018-2019 Amended Budget	2019-2020 Proposed Budget	Percent of Total	Change
LOCAL & OTHER SOURCES					
Local Taxes - Current Year	\$ 571,210,467	\$ 618,112,407	\$ 652,413,117	90.3%	\$ 34,300,710
Local Taxes - Prior Years	2,012,325	780,000	1,500,000	0.2%	720,000
Local Tax Penalties & Interest	1,747,474	590,798	1,600,000	0.2%	1,009,202
Earning from Investments	5,410,470	5,999,100	6,100,000	0.8%	100,900
Tuition - ECS	163,021	119,000	-	0.0%	(119,000)
Tuition - Fare Busing	433,923	430,000	433,000	0.1%	3,000
Tuition - Other	2,869,992	2,363,631	3,059,714	0.4%	696,083
Gate Receipts & Athletics	903,033	1,843,350	1,108,000	0.2%	(735,350)
Misc. Local Revenues	802,271	1,030,920	743,400	0.1%	(287,520)
Rents and Building Use Fees	1,016,488	1,065,000	1,053,200	0.1%	(11,800)
Gifts and Bequests	249,623	203,755	258,000	0.0%	54,245
Total Local and Other Sources	\$ 586,819,088	\$ 632,537,961	\$ 668,268,431	92.4%	\$ 35,730,470
STATE SOURCES					
Per Capita Apportionment	\$ 10,598,135	\$ 23,253,523	\$ 9,972,038	1.4%	\$ (13,281,485)
Foundation School Fund	17,347,044	17,424,899	13,282,163	1.8%	(4,142,736)
Misc. State Revenues	582,384	-	-	0.0%	-
TRS On-behalf Payments	22,767,675	22,250,000	23,000,000	3.2%	750,000
Total State Sources	\$ 51,295,238	\$ 62,928,422	\$ 46,254,201	6.4%	\$ (16,674,221)
FEDERAL SOURCES					
SHARS	\$ 4,031,881	\$ 4,000,000	\$ 4,000,000	0.6%	\$ -
ROTC	279,499	275,000	275,000	0.0%	-
Indirect Cost	220,824	152,000	152,000	0.0%	-
BABS Rebate	1,661,993	1,648,400	1,629,929	0.2%	(18,471)
Total Federal Sources	\$ 6,194,196	\$ 6,075,400	\$ 6,056,929	0.8%	\$ (18,471)
OTHER SOURCES					
Other - Sale Real/Personal	\$ -	\$ -	\$ -	0.0%	\$ -
Capital Lease Proceeds	-	-	-	0.0%	-
Other Sources	-	9,258,237	-	0.0%	(9,258,237)
Transfers In	-	2,273,817	2,273,817	0.3%	-
	\$ -	\$ 11,532,054	\$ 2,273,817	0.3%	\$ (9,258,237)
TOTAL REVENUE ALL SOURCES	\$ 644,308,522	\$ 713,073,837	\$ 722,853,378	100.0%	\$ 9,779,541

Plano Independent School District General Fund Revenues FY 2019-2020



**Plano Independent School District
General Fund
Budget Comparison**

	2017-2018 Actual	2018-2019 Amended Budget	2019-2020 Proposed Budget	Change
Revenues:				
Local Sources	\$ 586,819,088	\$ 632,537,961	\$ 668,268,431	\$ 35,730,470
State Sources	51,295,238	62,928,422	46,254,201	(16,674,221)
Federal Sources	6,194,196	6,075,400	6,056,929	(18,471)
TOTAL REVENUES	\$ 644,308,522	\$ 701,541,783	\$ 720,579,561	\$ 19,037,778
Expenditures:				
Function 11 - Instruction				
6100 Payroll	\$ 296,774,475	\$ 300,223,157	\$ 305,696,525	\$ 5,473,367
6200 Contracted Services	3,086,918	5,453,540	4,724,114	(729,426)
6300 Supplies & Materials	3,951,041	8,713,462	7,230,213	(1,483,249)
6400 Other Operating	1,647,595	2,142,451	1,669,888	(472,562)
6600 Capital Outlay	173,669	1,795	48,400	46,605
Total 11 - Instruction	\$ 305,633,697	\$ 316,534,404	\$ 319,369,140	\$ 2,834,736
Function 12 - Instr. Resources & Media				
6100 Payroll	\$ 5,992,429	\$ 6,457,588	\$ 6,438,837	\$ (18,751)
6200 Contracted Services	21,730	45,411	47,250	1,839
6300 Supplies & Materials	823,134	859,609	842,753	(16,857)
6400 Other Operating	1,795	10,429	11,085	656
Total 12 - Instr. Resources & Media	\$ 6,839,088	\$ 7,373,037	\$ 7,339,925	\$ (33,112)
Function 13 - Curriculum/Instructional Staff Dev.				
6100 Payroll	\$ 6,920,394	\$ 7,634,698	\$ 7,981,133	\$ 346,435
6200 Contracted Services	596,548	549,147	637,951	88,804
6300 Supplies & Materials	501,667	500,364	382,433	(117,930)
6400 Other Operating	541,595	774,695	493,504	(281,191)
Total 13 - Curr. / Instr. Staff Dev.	\$ 8,560,205	\$ 9,458,903	\$ 9,495,021	\$ 36,118
Function 21 - Instructional Leadership				
6100 Payroll	\$ 3,304,318	\$ 3,657,880	\$ 4,064,451	\$ 406,572
6200 Contracted Services	48,112	17,300	20,800	3,500
6300 Supplies & Materials	33,211	75,603	52,998	(22,605)
6400 Other Operating	56,899	64,428	73,878	9,450
Total 21 - Instructional Leadership	\$ 3,442,540	\$ 3,815,211	\$ 4,212,127	\$ 396,916
Function 23 - School Leadership				
6100 Payroll	\$ 27,255,740	\$ 27,761,432	\$ 28,817,392	\$ 1,055,961
6200 Contracted Services	129,292	144,425	95,225	(49,200)
6300 Supplies & Materials	298,273	317,026	264,234	(52,791)
6400 Other Operating	84,230	84,929	99,395	14,466
6600 Capital Outlay	-	15,000	10,000	(5,000)
Total 23 - School Leadership	\$ 27,767,535	\$ 28,322,811	\$ 29,286,246	\$ 963,435
Function 31 - Guidance & Counseling				
6100 Payroll	\$ 19,751,108	\$ 20,218,713	\$ 20,866,432	\$ 647,719
6200 Contracted Services	488,395	511,659	508,324	(3,335)
6300 Supplies & Materials	758,567	964,220	939,052	(25,168)
6400 Other Operating	47,052	84,720	68,574	(16,146)
Total 31 - Guidance & Counseling	\$ 21,045,123	\$ 21,779,312	\$ 22,382,382	\$ 603,070
Function 32 - Social Work Services				
6100 Payroll	\$ 1,738,953	\$ 2,349,450	\$ 2,341,838	\$ (7,612)
6200 Contracted Services	8,775	25,974	17,590	(8,384)
6300 Supplies & Materials	4,804	3,219	8,021	4,802
6400 Other Operating	7,622	12,895	8,250	(4,645)
Total 32 - Social Work Services	\$ 1,760,154	\$ 2,391,538	\$ 2,375,699	\$ (15,839)

**Plano Independent School District
General Fund
Budget Comparison**

	2017-2018 Actual	2018-2019 Amended Budget	2019-2020 Proposed Budget	Change
Function 33 - Health Services				
6100 Payroll	\$ 5,672,689	\$ 5,824,977	\$ 5,940,609	\$ 115,632
6200 Contracted Services	10,325	13,360	11,000	(2,360)
6300 Supplies & Materials	107,956	103,685	110,322	6,637
6400 Other Operating	2,708	11,154	5,900	(5,254)
6600 Capital Outlay	-	-	-	-
Total 33 - Health Services	\$ 5,793,679	\$ 5,953,176	\$ 6,067,831	\$ 114,655
Function 34 - Transportation				
6100 Payroll	\$ 12,356,631	\$ 12,598,514	\$ 12,539,455	\$ (59,059)
6200 Contracted Services	926,200	1,207,068	893,382	(313,686)
6300 Supplies & Materials	1,866,469	1,994,669	2,509,519	514,850
6400 Other Operating	(870,521)	(985,745)	(619,360)	366,385
6600 Capital Outlay	37,831	246,194	-	(246,194)
Total 34 - Transportation	\$ 14,316,609	\$ 15,060,700	\$ 15,322,996	\$ 262,296
Function 35 - Food Service				
6100 Payroll	\$ 11,839	\$ 85,315	\$ 10,746	\$ (74,569)
6400 Other Operating	44,374	149,900	148,195	(1,705)
Total 35 - Food Service	\$ 56,213	\$ 235,215	\$ 158,941	\$ (76,274)
Function 36 - Cocurricular/Extracurricular Activities				
6100 Payroll	\$ 4,565,571	\$ 3,942,745	\$ 4,529,686	\$ 586,941
6200 Contracted Services	630,205	907,828	834,237	(73,591)
6300 Supplies & Materials	815,623	1,026,129	781,217	(244,912)
6400 Other Operating	1,730,443	2,010,519	2,109,768	99,249
6600 Capital Outlay	112,365	31,174	-	(31,174)
Total 36 - Cocurricular/Extracurricular Activities	\$ 7,854,207	\$ 7,918,395	\$ 8,254,908	\$ 336,513
Function 41 - General Administration				
6100 Payroll	\$ 8,340,575	\$ 8,742,242	\$ 8,548,727	\$ (193,515)
6200 Contracted Services	1,199,938	1,652,756	1,684,417	31,661
6300 Supplies & Materials	177,008	287,019	191,133	(95,886)
6400 Other Operating	739,660	912,353	1,328,490	416,137
Total 41 - General Administration	\$ 10,457,181	\$ 11,594,370	\$ 11,752,767	\$ 158,397
Function 51 - Maintenance & Operations				
6100 Payroll	\$ 7,636,483	\$ 8,064,621	\$ 8,268,094	\$ 203,473
6200 Contracted Services	40,183,862	48,997,330	30,203,432	(18,793,898)
6300 Supplies & Materials	2,145,502	4,188,803	2,214,208	(1,974,595)
6400 Other Operating	1,285,601	2,652,361	2,704,895	52,534
6600 Capital Outlay	627,338	849,009	387,000	(462,009)
Total 51 - Maintenance & Operations	\$ 51,878,786	\$ 64,752,125	\$ 43,777,630	\$ (20,974,495)
Function 52 - Security Services				
6100 Payroll	\$ 1,170,080	\$ 1,422,020	\$ 1,453,679	\$ 31,659
6200 Contracted Services	2,325,153	3,565,865	3,496,649	(69,216)
6300 Supplies & Materials	178,092	244,726	163,500	(81,226)
6400 Other Operating	59,354	80,500	89,000	8,500
6600 Capital Outlay	65,643	162,063	492,000	329,937
Total 52 - Security Services	\$ 3,798,322	\$ 5,475,174	\$ 5,694,828	\$ 219,654

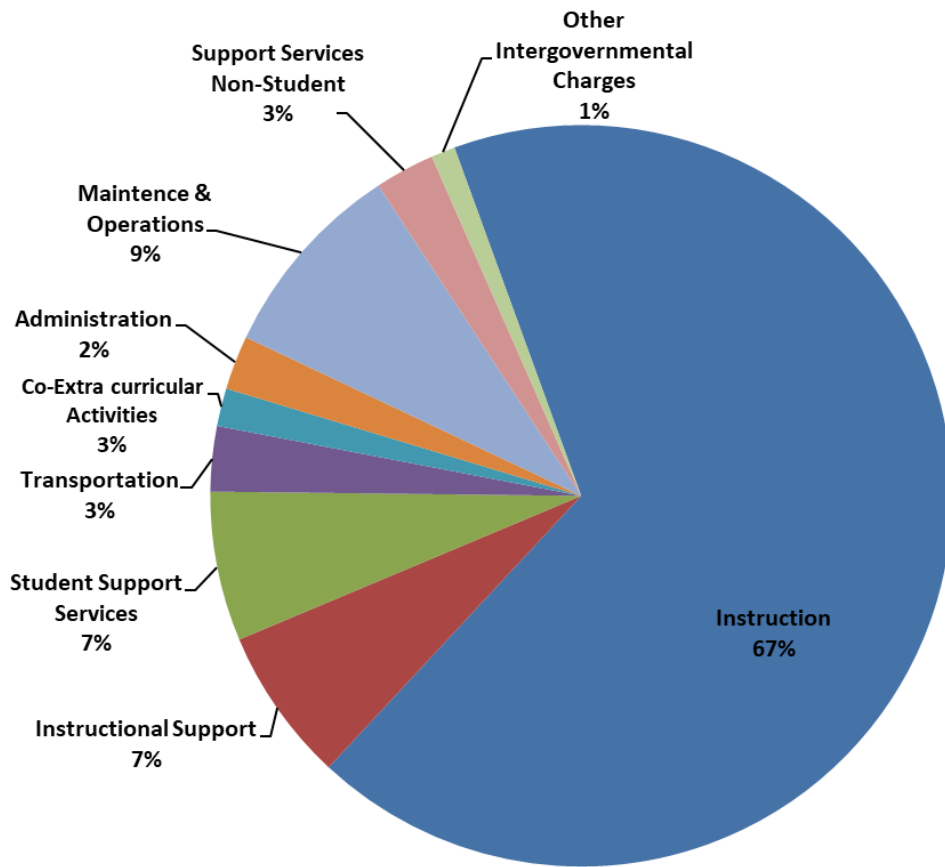
**Plano Independent School District
General Fund
Budget Comparison**

	2017-2018 Actual	2018-2019 Amended Budget	2019-2020 Proposed Budget	Change
Function 53 - Data Processing				
6100 Payroll	\$ 3,656,660	\$ 3,751,352	\$ 3,881,086	\$ 129,734
6200 Contracted Services	2,169,089	1,854,777	1,833,000	(21,777)
6300 Supplies & Materials	1,010,647	1,611,661	1,571,400	(40,261)
6400 Other Operating	33,489	51,490	46,550	(4,940)
6600 Capital Outlay	54,654	94,635	-	(94,635)
Total 53 - Data Processing	\$ 6,924,539	\$ 7,363,915	\$ 7,332,036	\$ (31,879)
Function 61 - Community Services				
6100 Payroll	\$ 1,478,045	\$ 1,597,640	\$ 1,491,041	\$ (106,599)
6200 Contracted Services	12,788	23,846	26,320	2,474
6300 Supplies & Materials	24,512	36,172	29,736	(6,437)
6400 Other Operating	17,034	29,137	32,680	3,543
Total 61 - Community Services	\$ 1,532,379	\$ 1,686,795	\$ 1,579,777	\$ (107,018)
Function 92 - Incremental Costs				
6200 Contracted Services	\$ 1,249,423	\$ 70,000	\$ 35,000	\$ (35,000)
Total 92 - Incremental Costs	\$ 1,249,423	\$ 70,000	\$ 35,000	\$ (35,000)
Function 93 - Payments to Fiscal Agent				
6400 Other Operating	\$ 274,065	\$ 270,000	\$ 55,000	\$ (215,000)
Total 93 - Payments to Fiscal Agent	\$ 274,065	\$ 270,000	\$ 55,000	\$ (215,000)
Function 95 - Payments to JJAEP				
6200 Contracted Services	\$ 69,896	\$ 160,000	\$ 160,000	\$ -
Total 95 - Payments to JJAEP	\$ 69,896	\$ 160,000	\$ 160,000	\$ -
Function 99 - Other Intergovernmental Charges				
6200 Contracted Services	\$ 3,332,202	\$ 4,954,526	\$ 5,229,526	\$ 275,000
Total 99 - Other Intergovernmental Charges	\$ 3,332,202	\$ 4,954,526	\$ 5,229,526	\$ 275,000
TOTAL OPERATING EXPENDITURES	\$ 482,585,842	\$ 515,169,606	\$ 499,881,778	\$ (15,287,829)
Function 91 - Intergovernmental Charges				
6200 Chapter 41 Option 3 Payment	\$ 157,110,088	\$ 214,472,349	\$ 255,078,805	\$ 40,606,456
TOTAL ALL EXPENDITURES	\$ 639,695,931	\$ 729,641,957	\$ 754,960,584	\$ 25,318,627
Other Financing Sources/Uses				
Other Sources	\$ 9,334,590	\$ 9,258,237	\$ -	\$ (9,258,237)
Operating Transfers In	2,640,417	2,273,817	2,273,817	
Operating Transfers (Out)	(1,101,213)	(1,322,367)	(1,459,463)	(137,096)
Total Other Financing Sources/Uses	\$ 10,873,794	\$ 10,209,687	\$ 814,354	\$ (9,395,333)
Excess/(Deficiency) of Revenues vs. Expenditures	\$ 15,486,385	\$ (17,890,486)	\$ (33,566,669)	\$ (15,676,181)
Beginning Fund Balance	\$ 227,268,654	\$ 242,755,039	\$ 224,864,552	
Ending Fund Balance	\$ 242,755,039	\$ 224,864,552	\$ 191,297,884	

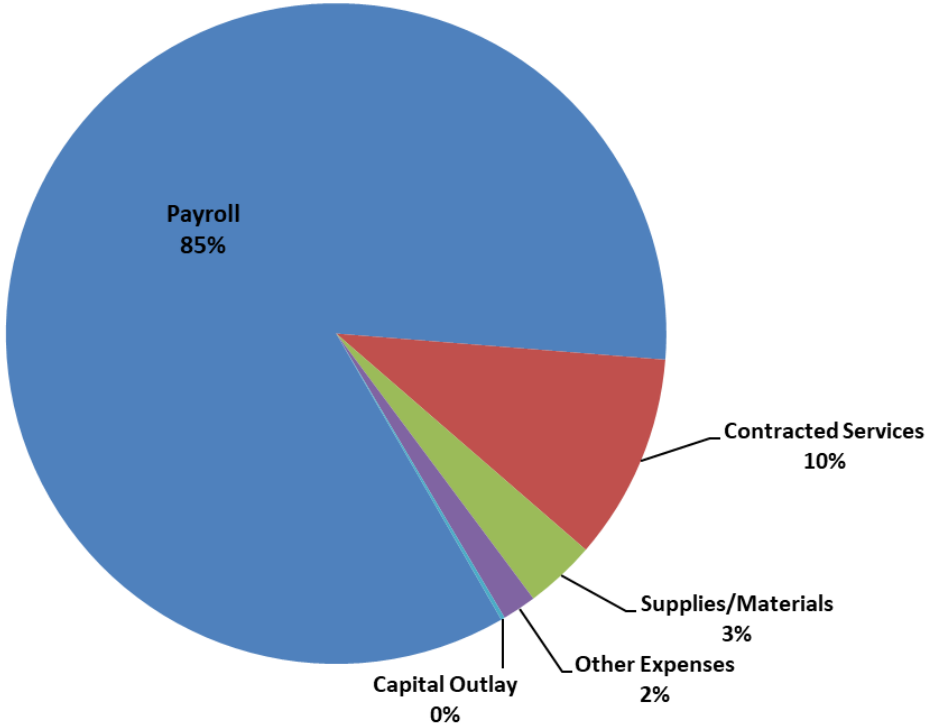
Plano Independent School District
General Fund
Expenditure Budget Summary by Function and Object
FY 2019-2020

FUNCTION	PAYROLL SERVICES (61XX)	CONTRACTED SERVICES (62XX)	SUPPLIES/ MATERIALS (63XX)	OTHER EXPENSES (64XX)	CAPITAL OUTLAY (66XX)	TOTALS	FCT. %
INSTRUCTION & INSTRUCTION RELATED SERVICES							
11 INSTRUCTION	\$ 305,696,525	\$ 4,724,114	\$ 7,230,213	\$ 1,669,888	\$ 48,400	\$ 319,369,140	63.89%
12 INSTRUCTIONAL RESOURCES & MEDIA SERVICES	6,438,837	47,250	842,753	11,085	-	7,339,925	1.47%
13 CURRICULUM & INSTRUCTIONAL STAFF DEVELOPMENT	7,981,133	637,951	382,433	493,504	-	9,495,021	1.90%
INSTRUCTIONAL & SCHOOL LEADERSHIP							
21 INSTRUCTIONAL LEADERSHIP	4,064,451	20,800	52,998	73,878	-	4,212,127	0.84%
23 SCHOOL LEADERSHIP	28,817,392	95,225	264,234	99,395	10,000	29,286,246	5.86%
STUDENT SERVICES							
31 GUIDANCE & COUNSELING	20,866,432	508,324	939,052	68,574	-	22,382,382	4.48%
32 SOCIAL WORK SERVICES	2,341,838	17,590	8,021	8,250	-	2,375,699	0.48%
33 HEALTH SERVICES	5,940,609	11,000	110,322	5,900	-	6,067,831	1.21%
61 COMMUNITY SERVICES	1,491,041	26,320	29,736	32,680	-	1,579,777	0.32%
35 FOOD SERVICE	-	-	-	158,941	-	158,941	0.03%
36 COCURRICULAR/EXTRACURRICULAR	4,529,686	834,237	781,217	2,109,768	-	8,254,908	1.65%
41 ADMINISTRATIVE SUPPORT SERVICES	8,548,727	1,684,417	191,133	1,328,490	-	11,752,767	2.35%
34 STUDENT (PUPIL) TRANSPORTATION	12,539,455	893,382	2,509,519	(619,360)	-	15,322,996	3.07%
51 MAINTENANCE & OPERATIONS	8,268,094	30,203,432	2,214,208	2,704,895	387,000	43,777,630	8.76%
SUPPORT SERVICES-NON STUDENT							
52 SECURITY SERVICES	1,453,679	3,496,649	163,500	89,000	492,000	5,694,828	1.14%
53 DATA PROCESSING SERVICES	3,881,086	1,833,000	1,571,400	46,550	-	7,332,036	1.47%
92 INCREMENTAL COST	-	35,000	-	-	-	35,000	0.01%
93 PAYMENTS TO FISCAL AGENT OF SSA	-	-	-	55,000	-	55,000	0.01%
95 PAYMENTS TO JJAEP	-	160,000	-	-	-	160,000	0.03%
99 OTHER INTERGOVERNMENTAL CHARGE	-	5,229,526	-	-	-	5,229,526	1.05%
TOTAL OPERATING EXPENDITURES	<u>\$ 422,858,985</u>	<u>\$ 50,458,217</u>	<u>\$ 17,290,738</u>	<u>\$ 8,336,437</u>	<u>\$ 937,400</u>	<u>\$ 499,881,778</u>	100.02%
Percentages by Object	84.59%	10.09%	3.47%	1.67%	0.19%	100.01%	
91 CHAPTER 41 / PURCHASE OF WADA	\$ -	\$ 255,078,805	\$ -	\$ -	\$ -	\$ 255,078,805	
TOTAL EXPENDITURES	<u>\$ 422,858,985</u>	<u>\$ 305,537,022</u>	<u>\$ 17,290,738</u>	<u>\$ 8,336,437</u>	<u>\$ 937,400</u>	<u>\$ 754,960,584</u>	

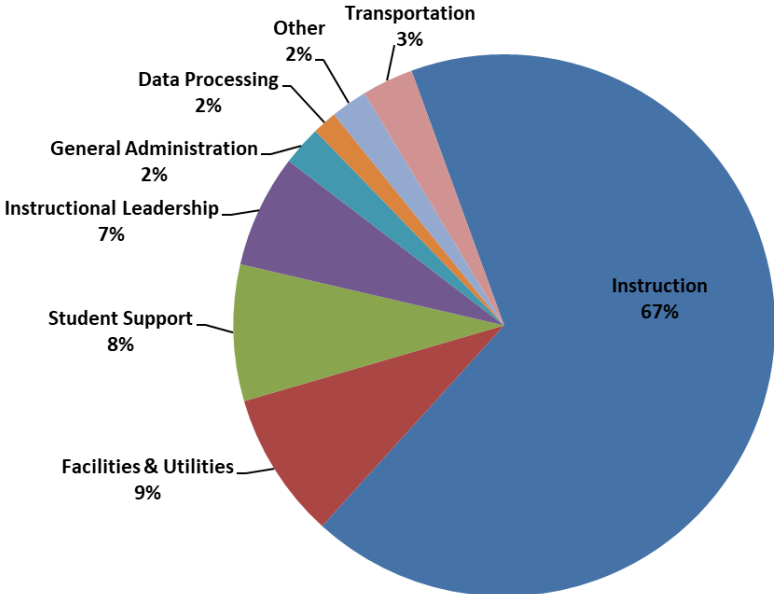
**Plano Independent School District
General Fund Expenditures
(Net of Recapture) - by Function
FY 2019-2020**



**Plano Independent School District
General Fund Expenditures (Net of Recapture) - by Object
FY 2019-2020**



**Plano Independent School District
General Fund Expenditures
(Net of Recapture) - by Area
FY 2019-2020**



DEBT SERVICE FUND

The Debt Service Fund accounts for the payment of general long-term debt principal and interest for debt issues and other long-term debts for which a tax has been dedicated by the District.

**Plano Independent School District
Debt Service Fund
Budget Overview**

	2017-2018 Actual	2018-2019 Amended Budget	2019-2020 Proposed Budget	Change
Revenues:				
Local Tax Revenues	\$ 132,150,741	\$ 143,634,378	\$ 150,699,442	\$ 7,065,064
Interest Income	663,338	633,000	750,000	117,000
State Hold Harmless	1,433,802	1,172,042	894,883	(277,159)
Transfers In	303,985	89,280	-	(89,280)
Total Revenues	\$ 134,551,866	\$ 145,528,700	\$ 152,344,325	\$ 6,815,625
Expenditures:				
Principal	\$ 87,755,000	\$ 102,320,000	\$ 112,033,303	\$ 9,713,303
Interest & Fees	45,347,136	44,894,393	40,286,022	(4,608,371)
Other	327,313	125,000	25,000	(100,000)
Total Expenditures	\$ 133,429,449	\$ 147,339,393	\$ 152,344,325	\$ 5,004,932
Excess/(Deficiency) of Revenues vs. Expenditures	\$ 1,122,417	\$ (1,810,693)	\$ -	
Beginning Fund Balance	\$ 40,104,413	\$ 41,226,830	\$ 39,416,137	
Ending Fund Balance	\$ 41,226,830	\$ 39,416,137	\$ 39,416,137	

**Plano Independent School District
Debt Service Payment Schedule
As of FY 2020**

Series	Payment Date	Principal	Interest	Total Payment	Due in 2019-2020
2009B	08/15/2019	-	2,482,377	2,482,377	
2009B	02/15/2020	2,435,000	2,482,377	4,917,377	7,399,755
2009C	08/15/2019	-	68,400	68,400	
2009C	02/15/2020	2,280,000	68,400	2,348,400	2,416,800
2010	08/15/2019	-	423,109	423,109	
2010	02/15/2020	7,305,000	423,109	7,728,109	8,151,219
2012	08/15/2019	-	754,700	754,700	
2012	02/15/2020	2,725,000	754,700	3,479,700	4,234,400
2012	08/15/2019	-	1,329,499	1,329,499	
2012	02/15/2020	2,755,000	1,329,499	4,084,499	5,413,999
2012A	08/15/2019	-	229,700	229,700	
2012A	02/15/2020	980,000	229,700	1,209,700	1,439,400
2013	08/15/2019	-	799,975	799,975	
2013	02/15/2020	1,440,000	799,975	2,239,975	3,039,950
2015	08/15/2019	-	844,750	844,750	
2015	02/15/2020	2,260,000	844,750	3,104,750	3,949,500
2016	08/15/2019	-	5,196,900	5,196,900	
2016	02/15/2020	20,980,000	5,196,900	26,176,900	31,373,800
2016A	08/15/2019	-	4,586,750	4,586,750	
2016A	02/15/2020	12,020,000	4,586,750	16,606,750	21,193,500
2016B	08/15/2019	-	1,388,875	1,388,875	
2016B	02/15/2020	26,080,000	1,388,875	27,468,875	28,857,750
2017	08/15/2019	-	1,881,100	1,881,100	
2017	02/15/2020	18,230,000	1,881,100	20,111,100	21,992,200
2018	08/15/2019	-	156,875	156,875	
2018	02/15/2020	1,460,000	156,875	1,616,875	1,773,750
		\$ 100,950,000	\$ 40,286,022	\$ 141,236,022	\$ 141,236,022

Plano Independent School District
Total Bonded Debt Outstanding
As of FY 2020

Fiscal Year Ending	Principal	Interest	Total
2020	\$ 100,950,000	\$ 40,286,022	\$ 141,236,022
2021	109,840,000	35,397,931	145,237,931
2022	70,105,000	30,055,191	100,160,191
2023	63,305,000	26,668,082	89,973,082
2024	58,935,000	23,637,318	82,572,318
2025	57,535,000	20,866,115	78,401,115
2026	45,165,000	18,095,069	63,260,069
2027	46,860,000	15,870,404	62,730,404
2028	48,500,000	13,643,756	62,143,756
2029	50,885,000	11,283,623	62,168,623
2030	40,360,000	8,822,268	49,182,268
2031	27,295,000	7,050,884	34,345,884
2032	24,340,000	5,771,284	30,111,284
2033	25,385,000	4,665,754	30,050,754
2034	26,440,000	3,503,635	29,943,635
2035	27,520,000	2,290,749	29,810,749
2036	20,380,000	1,101,975	21,481,975
2037	8,655,000	428,000	9,083,000
2038	2,850,000	99,750	2,949,750
	-	-	-
Total	\$ 855,305,000	\$ 269,537,809	\$ 1,124,842,809

FOOD AND NUTRITIONAL SERVICES FUND

The Food and Nutritional Services Fund accounts for programs using federal reimbursement revenues originating from the United States Department of Agriculture (USDA). User fees are charged to supplement reimbursements from the National School Breakfast, Lunch and Dinner Program.

**Plano Independent School District
Food and Nutritional Services Fund
2019-2020 Budget Summary Report**

	2017-2018 Actual	2018-2019 Amended Budget	2019-2020 Proposed Budget	Change
REVENUES:				
Local Revenue	\$ 13,017,010	\$ 13,537,906	\$ 13,398,669	\$ (139,237)
State Revenue	619,904	604,000	622,000	18,000
Federal Revenue	11,025,389	10,851,221	11,838,711	987,490
Transfers In	34,409	-	-	-
Total Revenues	\$ 24,696,712	\$ 24,993,127	\$ 25,859,380	\$ 866,253
EXPENDITURES:				
Payroll	\$ 10,340,700	\$ 11,301,454	\$ 10,539,404	\$ (762,050)
Contracted Services	739,763	1,038,258	1,004,000	(34,258)
Supplies & Materials	12,423,113	13,731,011	14,106,581	375,570
Other Operating	476,427	531,840	531,300	(540)
Capital Outlay	-	1,799,521	1,799,521	-
Total Expenditures	\$ 23,980,003	\$ 28,402,084	\$ 27,980,806	\$ (421,278)
Excess/(Deficiency) of Revenues vs. Expenditures	\$ 716,709	\$ (3,408,957)	\$ (2,121,426)	
Beginning Fund Balance	\$ 7,015,401	\$ 7,732,110	\$ 4,323,153	
Ending Fund Balance	\$ 7,732,110	\$ 4,323,153	\$ 2,201,727	

SUPPLEMENTAL INFORMATION

The following information is presented as supplementary information. This information has been influential on the budget preparation and process. The supplemental information includes tax values and tax rate data and student enrollment data.

Budget Planning Calendar 2019-2020

October 2018

- Superintendent and Cabinet
 - Review Draft Budget Calendar
 - Develop Budget Goals
- Finance Department
 - Create 2020 General Ledger
 - Modify Budget Allocation Worksheets
 - To change departments to zero based
 - Update Budget Managers
 - Associate Budget

November 2018

- Finance Department
 - Conduct budget information sessions for all budget managers
 - Conduct budget information sessions for all budget assistants – hands on
 - TEAMS budget allocation workbooks open and forms available
 - Budget Workbook Available for use Wednesday, November 28th
 - Forms available on District S drive, Finance 19-20 folder – November 28th
 - Capital Improvement (CIP) Form
 - Equipment Budget Request Form
 - Position Request, Upgrades & Reclassification Form

December 2018

- Demographer
 - Receive Enrollment Projections
- Finance Department
 - Per Pupil Allocations

January 2019

- Human Resources
 - Staffing Projections
- Finance Department
 - Train New Principals on Budget Basics & TEAMS Process
 - Train New Campus Office Managers on TEAMS Budget Process
- Departments
 - Budget allotment transfers/reduction forms submitted by Jan. 21st
- Board Presentation
 - Key Budget Assumptions
 - Preliminary Budget Forecast – Revenue & Expenditures

February 2019

- Finance & Human Resources
 - Create duty day calendars and schedules
 - Create payroll tables and schedules
- Departments & Campuses
 - TEAMS budget allocation workbooks completed and saved in TEAMS by Feb.15th
 - Capital Improvement forms due to Special Ed or Campus Services
 - Position Request, Upgrades and Reclass Form due to Finance/HR
- Board Presentation
 - Peer Review, Trends & Texas Education Performance Report

March 2019

- Finance & Human Resources
 - Initialize positions
 - Calendar duty day changes
 - Update daily rate by position as needed
- Campuses
 - TEAMS budget allocation workbooks completed & saved in TEAMS by March 8th
- Superintendent & Cabinet Budget Retreats
 - Review & Consideration of Staffing Requests and New Request
 - Individual meetings with Board Members on Staffing Methodology
- Board Presentations
 - TASB Salary Study Presentation
 - District Staffing Historical Review
 - Staffing Ratios
 - Revenue Projections – General Fund
 - Federal Funds Impact
 - Fund Balance History, Policy & Cash Flow Need

April 2019

- Finance Department
 - Calculate Salary Increase Scenarios
 - Compile Budget detail
- Board Presentations
 - Department Budget Details
 - Budget Additions (Staffing & Expenditure) by Board Goals & Initiatives
 - Preliminary Budget Projections – General Fund
 - Fund Balance Projection & Future Impact – General Fund

May 2019

- Finance Department
 - Run Notice of Public Meeting to Discuss Budget & Proposed Tax Rate
 - Post Proposed Budget to district web site
 - Proposed Budget finalized
- Board Presentation
 - Preliminary Budget – General Fund, Debt Service & Food Service
 - Authorize Advertisement of Budget Public Hearing & Proposed Tax Rate
 - Approve Compensation Plan

June 2019

- Finance Department
 - Adopt Budget allocation workbooks in TEAMS
 - Position Snapshot pushed to General Ledger
- Board of Trustees
 - Conduct Public Hearing on Budget and Tax Rate
 - Consider Proposed Budget for Adoption

July 2019

- Deadline for delivery of certified property tax roll by Collin County Appraisal District

August/September 2019

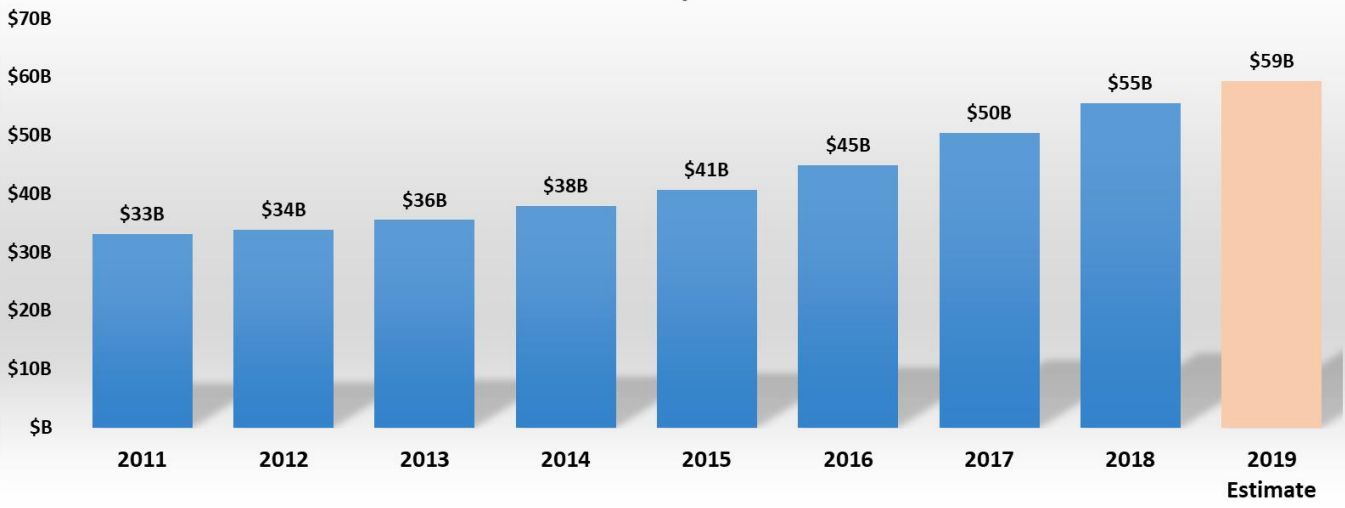
- Finance Department
 - Publish Notice of Public Hearing on Budget and Tax Rate (if necessary)
- Board of Trustees
 - Consider Resolution to Establish Tax Rates for Maintenance and Operations and Debt Service for 2019

Plano Independent School District Property Values and Estimated Tax Revenues

	<u>General Operating</u>	<u>Debt Service</u>
Total Assessed Value	\$ 70,412,317,620	\$ 70,412,317,620
Less Exemptions/Transfers	(8,284,857,366)	(8,284,857,366)
Less Incompletes	(2,827,460,254)	(2,827,460,254)
Estimated Taxable Values	59,300,000,000	59,300,000,000
Frozen Values	(7,165,221,469)	(7,165,221,469)
Net Estimated Taxable Value	\$ 52,134,778,531	\$ 52,134,778,531
Tax Rate	\$ 1.1700	\$ 0.2690
Tax Revenues	\$ 609,976,909	140,242,554
Levy on Frozen Values	54,635,746	12,561,552
Net Tax Levy	\$ 664,612,655	\$ 152,804,106
Collection Rate	98.0%	98.0%
Estimated Tax Revenues	\$ 652,413,117	\$ 149,999,442
Delinquent Taxes	1,500,000	400,000
Penalty and Interest	1,600,000	300,000
Estimated Tax Revenues	\$ 655,513,117	\$ 150,699,442

Total assessed values are based on April Certified Estimates from Collin Central Appraisal District.

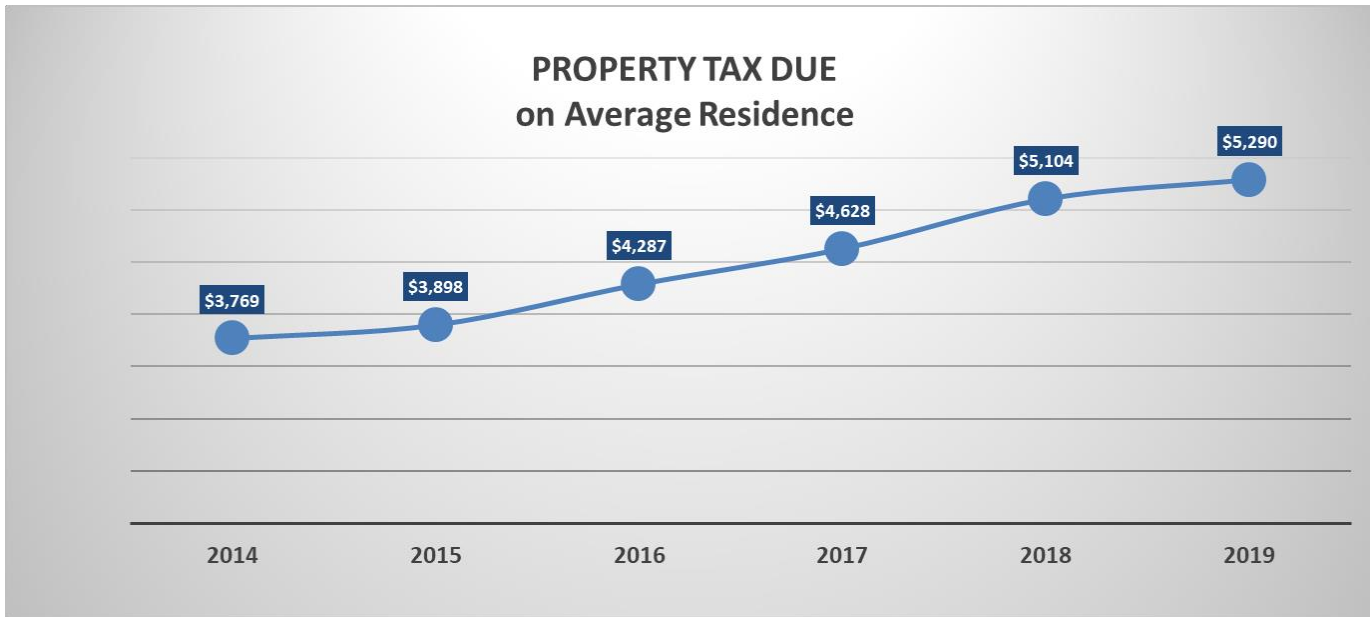
PROPERTY VALUES - NET TAXABLE by Tax Year



**Plano Independent School District
2019-2020 Budget**

Impact of Budget on Taxpayers

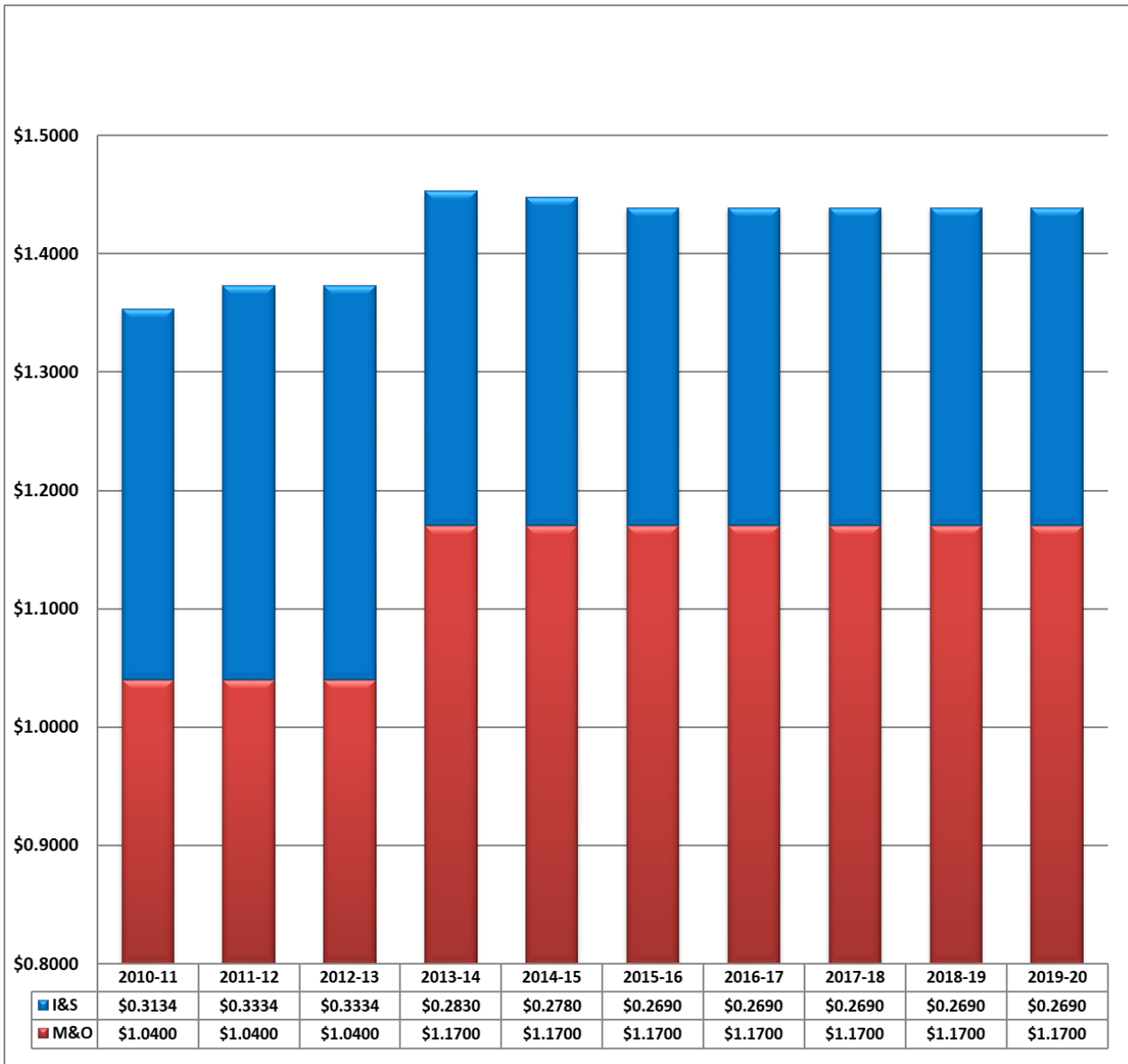
Tax Year	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>Budgeted 2019</u>
Assessed/Market value of a Residence	\$ 277,528	\$ 300,940	\$ 335,554	\$ 361,634	\$ 379,694	\$ 392,604
Average Taxable value	260,258	270,877	297,937	321,621	354,694	367,604
Total property tax rate	\$ 1.4480	\$ 1.4390	\$ 1.4390	\$ 1.4390	\$ 1.4390	\$ 1.4390
Property tax due	<u>\$ 3,769</u>	<u>\$ 3,898</u>	<u>\$ 4,287</u>	<u>\$ 4,628</u>	<u>\$ 5,104</u>	<u>\$ 5,290</u>
Increase in taxes		\$ 129	\$ 389	\$ 341	\$ 476	\$ 186
Property tax percent increase from prior year		3.32%	9.08%	7.36%	9.32%	3.51%

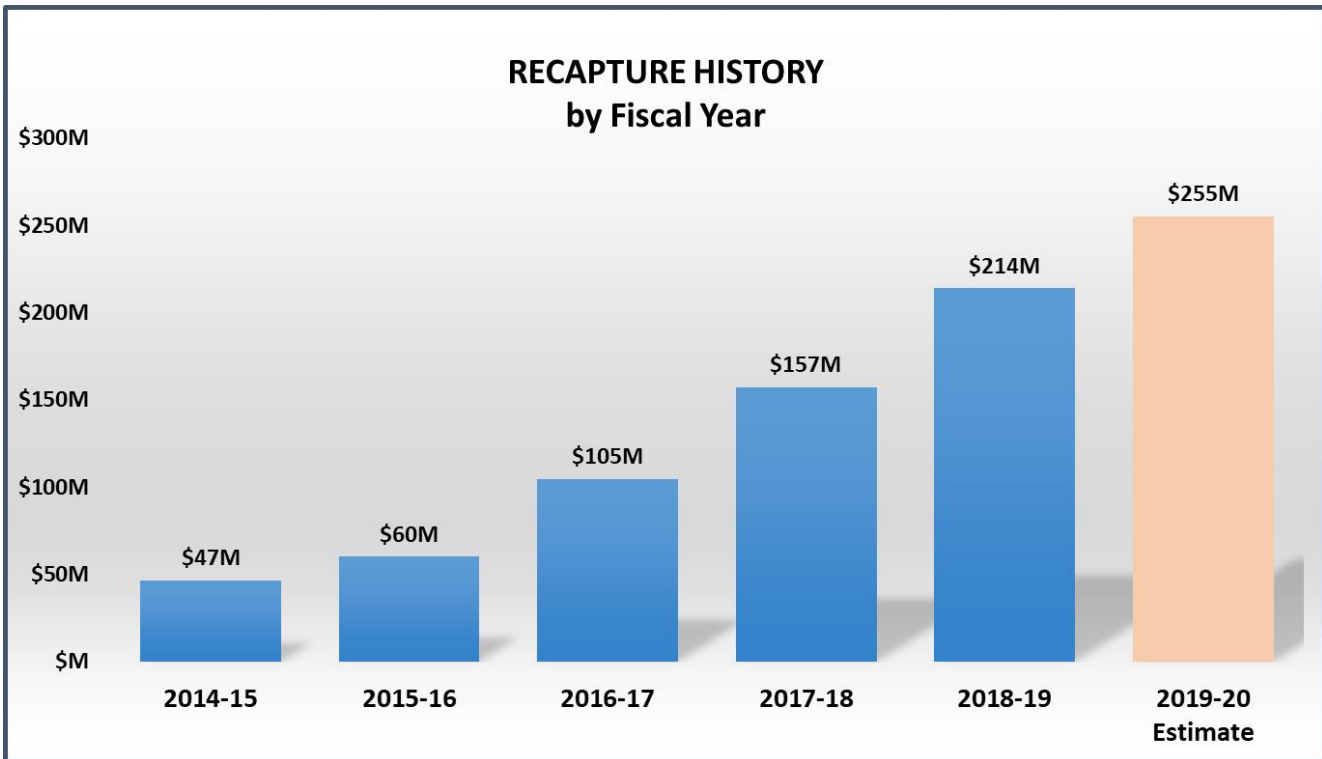


This schedule shows the trends in property values and tax rates. Each year the Collin County Appraisal District appraises property based on market conditions such as sales in the surrounding areas. The above schedule shows how market conditions have affected the assessed value through 2019 based on the overall appraisal value trends in the District. As shown above, the average value of a residence in the District continues to rise annually.

Plano Independent School District Tax Rate History

Year	Maintenance & Operations	Interest & Sinking	Total
2010-11	\$ 1.0400	\$ 0.3134	\$ 1.3534
2011-12	\$ 1.0400	\$ 0.3334	\$ 1.3734
2012-13	\$ 1.0400	\$ 0.3334	\$ 1.3734
2013-14	\$ 1.1700	\$ 0.2830	\$ 1.4530
2014-15	\$ 1.1700	\$ 0.2780	\$ 1.4480
2015-16	\$ 1.1700	\$ 0.2690	\$ 1.4390
2016-17	\$ 1.1700	\$ 0.2690	\$ 1.4390
2017-18	\$ 1.1700	\$ 0.2690	\$ 1.4390
2018-19	\$ 1.1700	\$ 0.2690	\$ 1.4390
2019-20	\$ 1.1700	\$ 0.2690	\$ 1.4390





Plano ISD is defined as a Recapture district through the Chapter 41 provision under the Texas Education Code. Recapture attempts to equalize school district spending by recapturing local tax dollars from “property-rich” districts and redistributing funds to “property-poor” districts.

Plano ISD partnered with other school districts in an effort called “Taxparency” during the 85th legislative session to collaborate with school board trustees who believed property owners have the right to know where and how their school taxes are being spent. Since that time, PISD has continued to disclose historical information showing the amount of property taxes being returned to the State through recapture.

NOTICE OF PUBLIC MEETING TO DISCUSS BUDGET AND PROPOSED TAX RATE

The Plano Independent School District will hold a public meeting at 7:00 pm on June 25, 2019 in The Admin. Building, Board Room, at 2700 W. 15th St.
Plano, Texas 75075.

The purpose of this meeting is to discuss the school district's budget that will determine the tax rate that will be adopted. Public participation in the discussion is invited.

The tax rate that is ultimately adopted at this meeting or at a separate meeting at a later date may not exceed the proposed rate shown below unless the district publishes a revised notice containing the same information and comparisons set out below and holds another public meeting to discuss the revised notice.

Maintenance Tax \$ 1.17 /\$100 (Proposed rate for maintenance and operations)

School Debt Service Tax
Approved by Local Voters \$.269 /\$100 (proposed rate to pay bonded indebtedness)

Comparison of Proposed Budget with Last Year's Budget

The applicable percentage increase or decrease (or difference) in the amount budgeted in the preceding fiscal year and the amount budgeted for the fiscal year that begins during the current tax year is indicated for each of the following expenditure categories:

Maintenance and operations	<u>7.90</u>	% increase	or	_____	% (decrease)
Debt service	<u>5.90</u>	% increase	or	_____	% (decrease)
Total expenditures	<u>7.60</u>	% increase	or	_____	% (decrease)

Total Appraised Value and Total Taxable Value (as calculated under Tax Code Section 26.04)

	<u>Preceding Tax Year</u>	<u>Current Tax Year</u>
Total appraised value* of all property	\$ <u>62,786,026,670</u>	\$ <u>69,878,368,029</u>
Total appraised value* of new property**	\$ <u>1,185,240,352</u>	\$ <u>1,305,809,399</u>
Total taxable value*** of all property	\$ <u>55,490,243,162</u>	\$ <u>59,300,000,000</u>
Total taxable value*** of new property**	\$ <u>1,095,346,449</u>	\$ <u>1,154,667,000</u>

* "Appraised value" is the amount shown on the appraisal roll and defined by Tax Code Section 1.04(8).
 ** "New property" is defined by Tax Code Section 26.012(17).
 *** "Taxable value" is defined by Tax Code Section 1.04(10).

Bonded Indebtedness

Total amount of outstanding and unpaid bonded indebtedness* \$ 855,305,000

* Outstanding principal.

Comparison of Proposed Rates with Last Year's Rates

	Maintenance & Operations	Interest & Sinking Fund*	Total	Local Revenue Per Student	State Revenue Per Student
Last Year's Rate	\$ 1.17000	\$ 0.26900*	\$ 1.43900	\$ 11,000	\$ 778
Rate to Maintain Same Level of Maintenance & Operations Revenue & Pay Debt Service	\$ 1.19090	\$.27002*	\$ 1.46092	\$ 11,137	\$ 453
Proposed Rate	\$ 1.17000	\$ 0.26900*	\$ 1.43900	\$ 11,934	\$ 453

* The Interest & Sinking Fund tax revenue is used to pay for bonded indebtedness on construction, equipment, or both. The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.

Comparison of Proposed Levy with Last Year's Levy on Average Residence

	Last Year	This Year
Average Market Value of Residences	\$ 379,694	\$ 392,604
Average Taxable Value of Residences	\$ 354,694	\$ 367,604
Last Year's Rate Versus Proposed Rate per \$100 Value	\$ 1.439	\$ 1.439
Taxes Due on Average Residence	\$ 5,104.05	\$ 5,289.82
Increase (Decrease) in Taxes		\$ 185.77

Under state law, the dollar amount of school taxes imposed on the residence homestead of a person 65 years of age or older or of the surviving spouse of such a person, if the surviving spouse was 55 years of age or older when the person died, may not be increased above the amount paid in the first year after the person turned 65, regardless of changes in tax rate or property value.

Notice of Rollback Rate: The highest tax rate the district can adopt before requiring voter approval at an election is \$ 1.439. This election will be automatically held if the district adopts a rate in excess of the rollback rate of \$ 1.439.

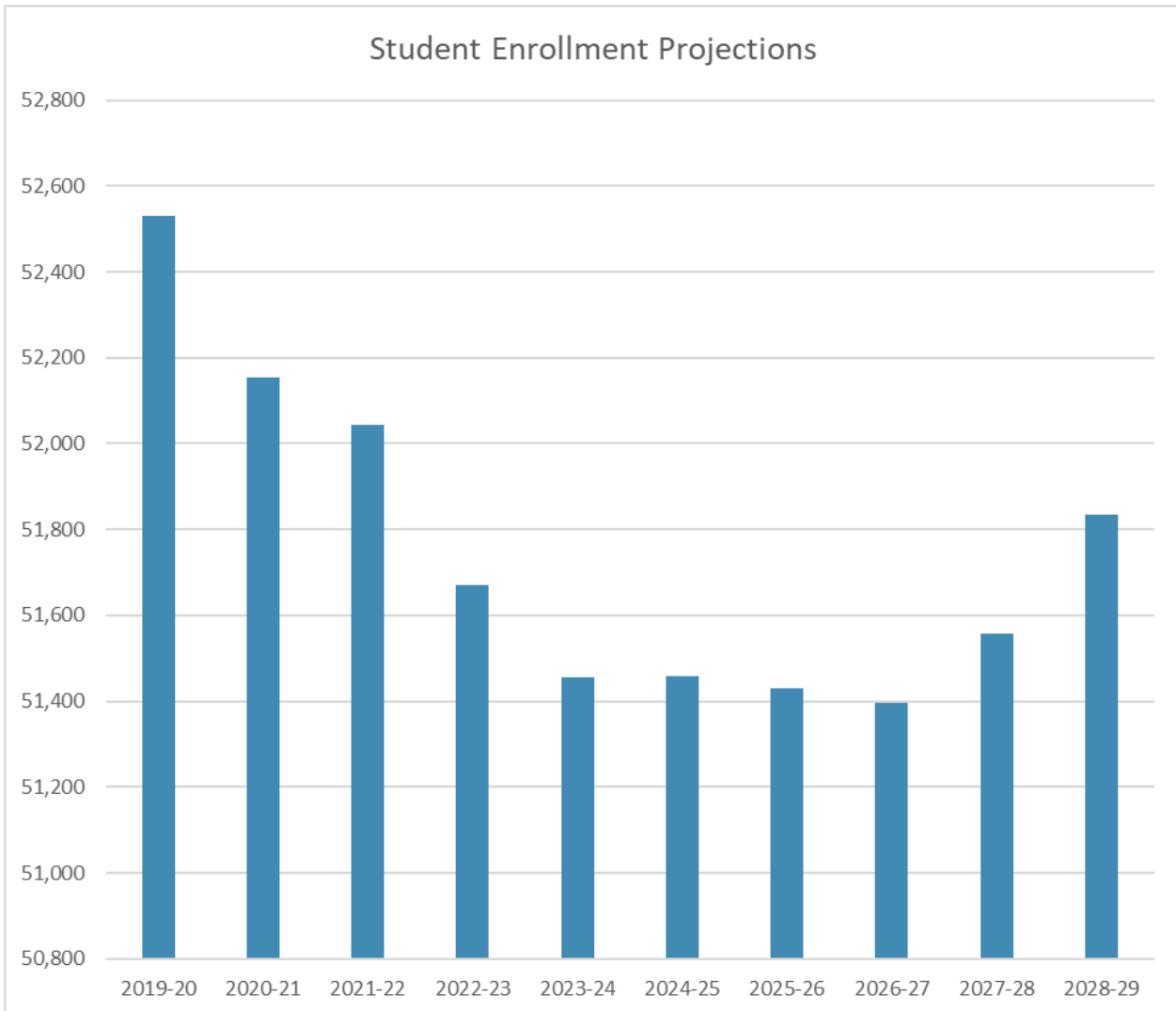
Fund Balances

The following estimated balances will remain at the end of the current fiscal year and are not encumbered with or by a corresponding debt obligation, less estimated funds necessary for operating the district before receipt of the first state aid payment:

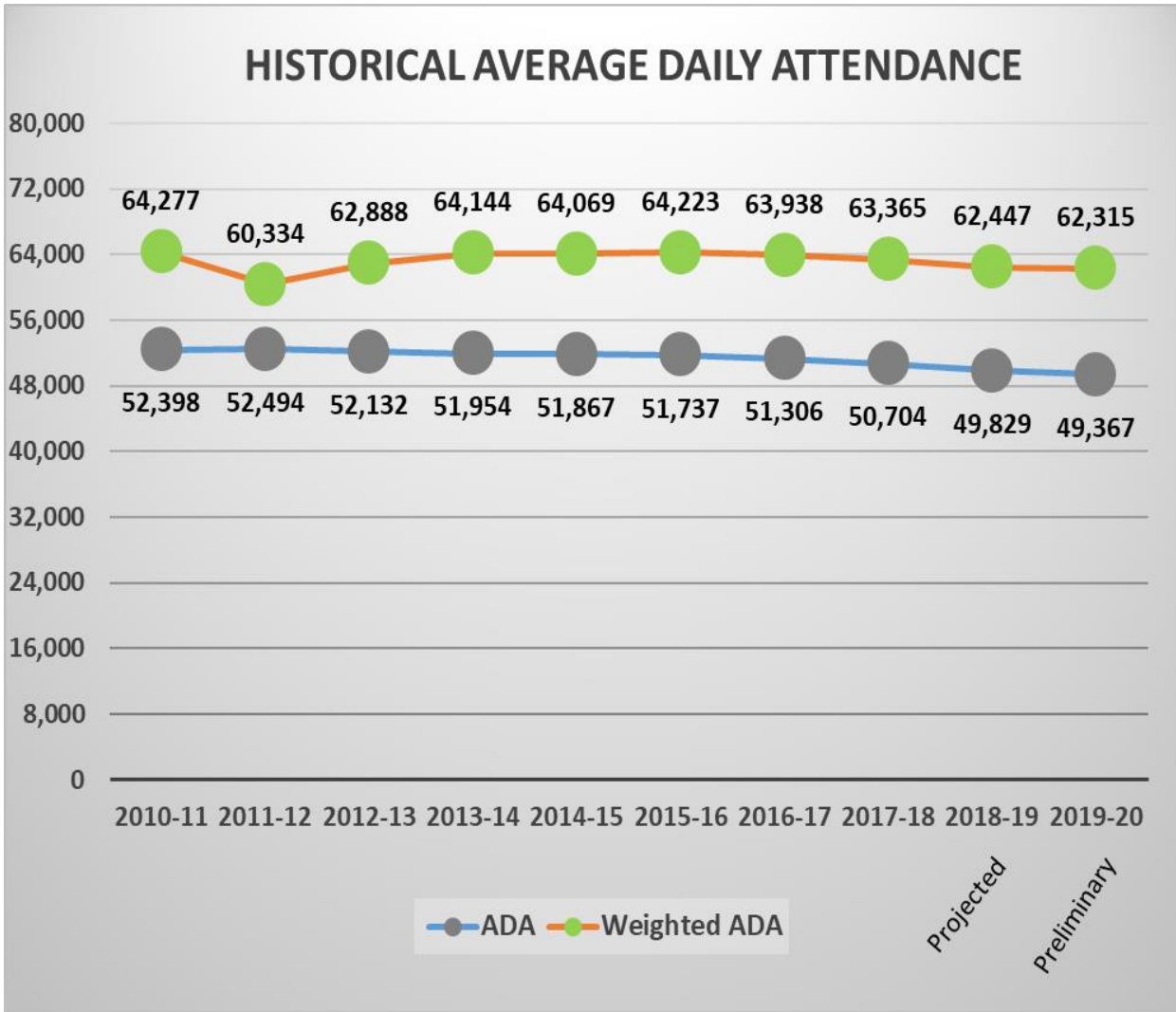
Maintenance and Operations Fund Balance(s)	\$ 119,742,272
Interest & Sinking Fund Balance(s)	\$ 16,220,617

Plano Independent School District
Student Enrollment Projections
Fiscal Years 2019-2020 through 2028-2029

	<u>2019-20</u>	<u>2020-21</u>	<u>2021-22</u>	<u>2022-23</u>	<u>2023-24</u>	<u>2024-25</u>	<u>2025-26</u>	<u>2026-27</u>	<u>2027-28</u>	<u>2028-29</u>
Total Enrollment	<u>52,529</u>	<u>52,155</u>	<u>52,043</u>	<u>51,669</u>	<u>51,455</u>	<u>51,459</u>	<u>51,429</u>	<u>51,395</u>	<u>51,556</u>	<u>51,833</u>
Change	(552)	(374)	(112)	(374)	(214)	4	(30)	(34)	161	277
% Change	-1.04%	-0.71%	-0.21%	-0.72%	-0.41%	0.01%	-0.06%	-0.07%	0.31%	0.54%



Plano Independent School District
 Historical Average Daily Attendance
 Fiscal Years 2010-2011 through 2019-2020



Plano Independent School District Student Allotments

	<u>Elementary</u>	<u>Middle School</u>	<u>High School</u>	<u>Senior High</u>
Basic Allocation:	\$ 66.00	\$ 67.00	\$ 70.00	\$ 80.00
Special Allocations:				
Compensatory Ed	\$ 10.00	\$ 10.00	\$ 10.00	\$ 10.00
Compensatory Ed At Risk > 55%	\$ 8.00	\$ -	\$ -	\$ -
Bilingual	\$ 6.00	\$ 6.00	\$ 6.00	\$ 6.00
Career/Tech	\$ -	\$ -	\$ 6.00	\$ 6.00
Gifted/Talented	\$ 6.00	\$ 6.00	\$ -	\$ -
Special Ed	\$ 18.00	\$ 18.00	\$ 18.00	\$ 18.00

Funds are distributed to campuses based on a per-student allocation amount. Student counts are based on projected total student numbers developed by the demographer. The number of students for special allocations is based on actual populations at each campus at the fall snapshot date.

Plano Independent School District

Special Revenue Funds

<u>Grant Program</u>	<u>Entitlements</u>	
IDEA B Formula	\$	8,468,806
IDEA B Preschool		239,985
IDEA Discretionary Deaf/Part C ECID		317,407
Regional Day School for the Deaf		2,232,359
ESEA Title I, Part A		4,834,843
ESEA Title I, Part A School Transformation		2,000,000
ESEA Title II, Part A TPTR		943,402
ESEA Title III, Part A ELA		805,828
ESEA Title III, Immigrant		454,557
ESEA Title IV		371,216
HEAD Start		1,073,945
Carl Perkins Vocational		397,067
Other Miscellaneous Grants		254,710
Total Federal Funds	\$	22,394,125

Planning estimates from Texas Education Agency. Final entitlements will be received at a later date.